

NOTICE OF PUBLIC HEARING

Notice is hereby given that on MONDAY, NOVEMBER 28, 2011 at 7:00 p.m. at the Town Hall of the Town of Wheatland, a Public Hearing will be held on the Proposed 2012 Budget of the Town of Wheatland. The proposed budget in detail is available for inspection at the clerk's office, 34315 Geneva Rd., New Munster, from 8:00 a.m. to 5:00 p.m. Monday thru Friday. The following is a summary of the Proposed 2012 Budget.

| | 2011 Budget | 2012 Budget | % |
|---|------------------|--------------------|-----------------|
| REVENUE | | | |
| | | | |
| Taxes | | | |
| General property tax & street light district tax | 561,229 | 566,774 } | 0.988% |
| Debt Retirement - road improvement | 90,284 | 90,284 } | |
| Other taxes | 22,500 | 22,500 | |
| Special assessments | 0 | 0 | |
| Intergovernmental revenues | 153,427 | 138,695 | |
| Licenses & permits | 42,100 | 37,300 | |
| Fines, forfeitures & penalties | 60,100 | 60,100 | |
| Public charges for services | 112,900 | 100,271 | |
| Intergovernmental charges for services | 0 | 0 | |
| Miscellaneous revenues | 7,040 | 10,040 | |
| Other financing-2011 House Number Chg | 0 | 39,630 | |
| TOTAL REVENUES | 1,049,580 | 1,065,594 } | 101.526% |
| Cash balance applied | 0 | 0 | |
| TOTAL REV. & CASH BAL. APPL. | 1,049,580 | 1,065,594 | |

EXPENDITURES

| | | | |
|---|------------------|------------------|----------------|
| General government | 279,418 | 277,018 | |
| Public safety | 240,893 | 235,893 | |
| Public works | 372,735 | 371,519 | |
| Health & human services | 8,000 | 8,000 | |
| Culture, recreation & education | 31,250 | 31,250 | |
| Conservation & development | 22,000 | 7,000 | |
| Capital outlay | 0 | 0 | |
| Debt service | 90,284 | 90,284 | |
| Other financing-reserve for contingencies | <u>5,000</u> | <u>5,000</u> | |
| TOTAL EXPENDITURES | 1,049,580 | 1,025,964 | 97.750% |

| All Gov. Funds combined | Fund Balance Jan. 1, 2012 | Total Revenues | Total Exp. | Fund Bal. Dec. 31, 2012 | Prop. Tax Contrib. |
|--------------------------------------|------------------------------|--------------------|--------------------|----------------------------|-----------------------|
| General Fund | 196,737 | 1,065,594 | 1,025,964 | 236,367 | 657,058 |
| Restricted Special Purpose Funds: | | | | | |
| Fire truck | 150,000 | 50,000 | 0 | 200,000 | |
| Town Hall | 152,571 | 0 | 0 | 152,571 | |
| Roads | 0 | 0 | 0 | 0 | |
| Ball park lights | 10,000 | 0 | 0 | 10,000 | |
| Total | \$509,308 | \$1,115,594 | \$1,025,964 | \$598,938 | |

Dated 11/10/2011

Sheila M. Siegler, Town Clerk